

 **MINUTES Agenda – January 20, 2024**

**District 5130 Budget and Finance Committee Meeting Agenda**

**Zoom Meeting**

|  |  |
| --- | --- |
| Chairperson: |  Dustin Littlefield |
| Present: | Tom Boylan, Jennifer Strong, Jim O’Grady, Kristine Redko, Klark Swan, Darren Patterson, Michael Murray, Carol Martin |
| Absent: |  |
| Guests: | Penny Millar, Haider Ajina, Wulff Reinhold |
| Recorder: | District Secretary Mary Crumley  |

Meeting began: 9:45AM

|  |  |  |  |
| --- | --- | --- | --- |
| **Agenda Item & Presenter:** | **Topic** | **Conclusion/Action** | **Follow-up****Responsible Person and Date** |
| Welcome | Call meeting to order/Welcome and introduction of guests |  |  |
| Info Item 1. |  \*Invite a member of District YE committee (Mark or representative) to attend the January 2024 meeting and provide more detailed info on RYE financials | Haider Ajina was in attendance to discuss financials. |  |
| Action Item 1*Carol Martin* | Review and approve financial reports (see attached):1. Draft 12/31/23 financials
2. Accounts Receivable - None
3. Event Deposits
4. Accounts Payable – 1 credit
5. P&L in Total & by Class
	1. Insurance – Pd $4,200, rec’d $2,456 refund
6. P&L Budget to Actual – to 1/18/24
 | M. Tom BoylanS. Jennifer StrongPass: 100% |  |
| Action Item 2*Carol Martin or ??* | Review Youth Exchange Draft Financial reports (see attached)1. Financials through 12/31/23
2. P&L in Total & by Class
3. P&L Budget to Actual – to 1/18/24
 | Haider Ajina and Carol Martin reviewed the YE financials. Carol requested a more detailed breakdown in the future. |  |
| Action Item 3*Carol Martin* | Reserves Review for Recommendation (see attached):1. Calculation for unused funds related to DG Strong leadership
2. P&L 2022/23 – Littlefield only
3. Budget 2023/24
4. Recommend excess funds be left in Operating account.
 | Dustin has $14,184 in reserves. He needs time to think about his recommended use of these funds. Revisit next quarter.  |  |
| Discussion Item 1 *Carol Martin* | Update on DOJ/Registry of Charitable Trusts situation:1. Spurious records have been closed
2. D5130 Status: “Current - In Progress”
3. DRF Status: “Current - In Progress”
4. Thanks to Sen. Mike McGuire’s office for assistance in lighting a fire.

  | We need to be “Current” – waiting on the DOJ.Need to apply to the Franchise Tax Board to get our tax exempt status back. |  |
|  |  |  |  |

Follow-up:

|  |  |
| --- | --- |
| **Item** | **Owner/Due Date** |
| Reserves Review for Recommendation (see attached):1. Calculation for unused funds related to DG Strong leadership
2. P&L 2022/23 – Littlefield only
3. Budget 2023/24

 4) Recommend excess funds be left in Operating account. |  |
|   |
|  |  |

Meeting Adjourned:10:28 AM

Approved 100%

M: Jennifer Strong

S: Dustin Littlefield