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**MINUTES Agenda – January 20, 2024**

**District 5130 Budget and Finance Committee Meeting Agenda**

**Zoom Meeting**

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| Chairperson: | Dustin Littlefield |
| Present: | Tom Boylan, Jennifer Strong, Jim O’Grady, Kristine Redko, Klark Swan, Darren Patterson, Michael Murray, Carol Martin |
| Absent: |  |
| Guests: | Penny Millar, Haider Ajina, Wulff Reinhold |
| Recorder: | District Secretary Mary Crumley |

Meeting began: 9:45AM

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| **Agenda Item & Presenter:** | **Topic** | **Conclusion/Action** | **Follow-up**  **Responsible Person and Date** |
| Welcome | Call meeting to order/Welcome and introduction of guests |  |  |
| Info Item 1. | \*Invite a member of District YE committee (Mark or representative) to attend the January 2024 meeting and provide more detailed info on RYE financials | Haider Ajina was in attendance to discuss financials. |  |
| Action Item 1  *Carol Martin* | Review and approve financial reports (see attached):   1. Draft 12/31/23 financials 2. Accounts Receivable - None 3. Event Deposits 4. Accounts Payable – 1 credit 5. P&L in Total & by Class    1. Insurance – Pd $4,200, rec’d $2,456 refund 6. P&L Budget to Actual – to 1/18/24 | M. Tom Boylan  S. Jennifer Strong  Pass: 100% |  |
| Action Item 2  *Carol Martin or ??* | Review Youth Exchange Draft Financial reports (see attached)   1. Financials through 12/31/23 2. P&L in Total & by Class 3. P&L Budget to Actual – to 1/18/24 | Haider Ajina and Carol Martin reviewed the YE financials. Carol requested a more detailed breakdown in the future. |  |
| Action Item 3  *Carol Martin* | Reserves Review for Recommendation (see attached):   1. Calculation for unused funds related to DG Strong leadership 2. P&L 2022/23 – Littlefield only 3. Budget 2023/24 4. Recommend excess funds be left in Operating account. | Dustin has $14,184 in reserves. He needs time to think about his recommended use of these funds. Revisit next quarter. |  |
| Discussion Item 1  *Carol Martin* | Update on DOJ/Registry of Charitable Trusts situation:   1. Spurious records have been closed 2. D5130 Status: “Current - In Progress” 3. DRF Status: “Current - In Progress” 4. Thanks to Sen. Mike McGuire’s office for assistance in lighting a fire. | We need to be “Current” – waiting on the DOJ.  Need to apply to the Franchise Tax Board to get our tax exempt status back. |  |
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Follow-up:

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| **Item** | **Owner/Due Date** |
| Reserves Review for Recommendation (see attached):   1. Calculation for unused funds related to DG Strong leadership 2. P&L 2022/23 – Littlefield only 3. Budget 2023/24   4) Recommend excess funds be left in Operating account. |  |
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Meeting Adjourned:10:28 AM

Approved 100%

M: Jennifer Strong

S: Dustin Littlefield