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**Minutes – January 18, 2025**

**District 5130 Budget and Finance Committee Meeting**

**Zoom Meeting**

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| --- | --- |
| Chairperson: | Jennifer Strong |
| Present: | O’Grady, Kolin, Martin, Boylan, Murray, Millar, Swan |
| Absent: | Strong, Redko, Patterson |
| Guests: | Jeff Rutherford – incoming Treasurer |
| Recorder: | Secretary |

Meeting began: 9:25 am

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| --- | --- | --- | --- |
| **Agenda Item & Presenter:** | **Topic** | **Conclusion/Action** | **Follow-up**  **Responsible Person and Date** |
| Welcome | Call meeting to order/Welcome and introduction of guests |  |  |
|  |  |  |  |
| Action Item 1.  Financial Reports  *Carol Martin* | Review and approve financial reports at 12/31/24:   * 1.1 Financial Reports * 1.2 Supporting Schedules * 1.3 Budget Reports * 1.4 Youth Exchange Financial Reports | M. Tom  S. Mike Murray  Pass: Approved | 2 clubs haven’t paid dues at EOY; Carol is following up.  Are we doing anything with Rotoplast missions? $19,678 noted as DG Kathy Flamson program. Preference but not liability (restriction) Ask Klark to look into this program and report back next board meeting.  Activity this year for Peace Conference (new this year). Many expenses per budget expected in the latter half of year.  YE activity is only the golf tournament YTD; $60k cash in bank. Klark is taking over YE next year. Need reserves to cover new accommodation costs expected next year. 2025/2026 budget to be approved at the next board meeting. |
| Info Item 1  *Carol Martin* | Effort to reinstate D5130 Tax-Exempt Status:   * Restated Articles of Incorporation were submitted to Secretary of State, but rejected because they wanted Jim to be “President”, not “Governor” * Updated Articles were finally accepted by the Secretary of State’s office & filed on 12/4/24. * Submitted this filing & all documents to Franchise Tax Board on 12/16/24 * Per FTB status update on 1/14/25, ‘please allow 6-8 weeks for review’ |  | Noted |
| Info Item 2  *Carol Martin* | Mileage reimbursement rate for 2025 is increased to $.70 per mile per IRS guidelines |  | Noted |
| Action Item 4 |  | : |  |
| Action Item 5 |  |  |  |
| Discussion Item 1 |  |  |  |
| Discussion Item 2 |  |  |  |
| Discussion Item 3 |  |  |  |
|  |  |  |  |

Meeting Adjourned:

M: Jeff

S: Michael

Passed: Approved

9:45am