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**Minutes – April 19, 2025**

**District 5130 Budget and Finance Committee Meeting**

**Zoom Meeting**

|  |  |
| --- | --- |
| Chairperson: | Jennifer Strong |
| Present: | Jim O’Grady, Kristine Redko, Jeff Kolin, Carol Martin, Jennifer Strong, Tom Boylan, Penny Millar, Klark Swan, Darren Patterson |
| Absent: |  |
| Guests: | Paul Oseso |
| Recorder: | Penny Millar, Secretary |

Meeting began:

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| **Agenda Item & Presenter:** | **Topic** | **Conclusion/Action** | **Follow-up**  **Responsible Person and Date** |
| Welcome | Call meeting to order/Welcome and introduction of guests |  |  |
| Info Item 1. |  |  |  |
| Action Item 1.  Financial Reports  *Carol Martin* | Review and approve financial reports:  1.1 - D5130 Financial Reports  1.2 - Supporting Schedules  1.3 - Peace Conf P&L Summary  1.4 - Budget to Actual  1.5 – Budget vs Actual by Class (Excel)  1.6 – Youth Exchange Financial Reports | Net loss on District Conference, but overall District budget versus actual show available funds to cover deficit.  M. Kristine Redko  S. Tom Boylan  Pass: approved |  |
| Action Item 2  *Carol Martin* | RYLA Budget for 2025/26  2.1 - RYLA Budget  2.2 - Invoicing Clubs for campers progress – working well | Estim 65 campers at $750 each (incr from $700); high interest so could have 80 campers.  M. Tom Boylan  S. Kristine Redko  Pass: approved |  |
| Action Item 3  *Klark Swan* | Youth Exchange Budget for 2025/26  3.1 – Youth Exchange Budget | M. Tom Boylan  S. Jim O’Grady  Pass: approved |  |
| Info Item 1.  *Klark Swan* | Rotaract to participate in Rotoplast mission? |  | Kristine to follow up. |
| Info Item 2.  Carol Martin | Franchise Tax Board has reinstated our tax-exempt status (See #4.1)   1. We filed re-stated Articles of Incorporation with Sec of State in Dec 2. Rec’d notice dated 3/19/25 - OK |  |  |
| Info Item 3.  Carol Martin | Approve resolution to update signatories on bank account as of 7/1/2025   1. See multiple Bank Resolution docs attached (#5) 2. Needs legal name of DGN and new District mailing address 3. Youth Exchange accounts at Umpqua Bank will also need to be updated | Subject to obtaining additional details.  M. Tom Boylan  S. Jeff Kolin  Pass: approved |  |
| Info Item 4.  Klark Swan | Looking for an Outbound Coordinator for 2026/27 |  |  |
| Discussion Item 1  Tom Boylan | On track for year-end reports? Carol assured us yes. |  |  |
| Discussion Item 2 | Jennifer Strong’s last year on this board. Thank you! |  |  |
|  |  |  |  |

Meeting Adjourned: 10am

M: Tom Boylan

S: Jeff Kolin

Passed: approved